

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**  
**CIVIL APPELLATE JURISDICTION**  
**WRIT PETITION NO.6267 OF 2005**

M/s.Galaxy Surfactants Ltd. ..Petitioner.

V/s.

The Union of India & Ors. ..Respondents.

Mr.V.Sridharan with Prakash Shah and Bharat Raichandani  
i/b. M/s.PDS Legal for petitioner.

Mr.Y.R.Mishra i/b. Dr.T.C. Kaushik for respondents.

**CORAM : V.C. DAGA AND**  
**J.P.DEVADHAR, JJ.**

**DATED : 5TH OCTOBER, 2005.**

**P.C. :-**

1. Rule, returnable forthwith.

2. Mr.Y.R.Mishra waives service for the respondents.

3. Heard finally with the consent of the parties.

4. Considering the submissions advanced by the petitioner and the absence of concrete defence coming from the Revenue, we think that justice would be done by directing petitioner to furnish Bank guarantee in

the sum of Rs.25,00,000/- instead cash security of Rs.25,00,000/- as directed by the Tribunal. Bank guarantee to be furnished within 3 weeks from today.

5. The impugned order of the Tribunal dated 14th July, 2005 stands modified to the extent modification directed herein.

6. The Tribunal shall hear the appeal as expeditiously as possible after the receipt of the bank guarantee and shall endeavour to dispose of the same within 6 months from the date of receipt of this order.

7. Petition stands disposed of accordingly. Rule is made absolute in terms of this order with no order as to costs.

(V.C. DAGA, J.)

(J.P.DEVADHAR, J.)